

*(The following is not a verbatim transcript of comments or discussion that occurred during the meeting, but rather a summarization intended for general informational purposes. All motions and votes are the official records).*

## **SPECIAL FINANCE COMMITTEE**

Special meeting of the Finance Committee was held on Thursday, June 13, 2024 in the Council Chambers, City Hall, Cranston, Rhode Island.

### **I. CALL MEETING TO ORDER:**

The meeting was called to order at 5:47 P.M. by the Chair.

### **II. ROLL CALL:**

Present: Councilman Richard D. Campopiano  
Councilman Christopher G. Paplauskas  
Councilman Daniel Wall  
Council Vice-President Lammis J. Vargas, Vice-Chair  
Councilman John P. Donegan, Chair  
Council President Jessica M. Marino

Absent: Councilman Robert J. Ferri  
Councilwoman Kristen E. Haroian

Also Present: Councilwoman Nicole Renzulli  
John Verdecchia, Assistant City Solicitor  
Thomas Zidelis, Director of Finance  
Rosalba Zanni, Assistant City Clerk/Clerk of Committees

### **III. PUBLIC COMMENT**

No one appeared to speak.

### **IV. NEW MATTERS BEFORE THE COMMITTEE**

#### A. Resolutions

***RESOLUTION Loan Order Authorizing the City of Cranston to issue not to Exceed \$40,000,000 General Obligations Bonds, Notes and Other Evidences of Indebtedness to Finance the Purchase and/or Acquisition of Land and Buildings, Construction, Renovation, Improvement, Alteration, Repair, Landscaping, Furnishing and/or Equipping of Schools and School Facilities Throughout the City, Subject to Approval of State Housing Aid at a Reimbursement Rate or State Share Ratio of Not Less Than 50% at the Time of Issuance. Sponsored by Councilwoman Renzulli, Councilman Donegan, and Council President Marino.***

On motion by Councilman Wall, seconded by Councilman Campopiano, it was voted to recommend approval of this Resolution. Motion passed unanimously.

B. Ordinances

**5-24-01      *Ordinance Authorizing the City to Utilize Eastern Cranston Police Impact Fees and Western Cranston Impact Fees Towards Police Rent. Sponsored by Councilman Donegan. (Cont. from 6/3/2024 Finance Committee)***

On motion by Councilman Campopiano, seconded by Councilman Wall, it was voted to recommend approval of this Ordinance. Motion passed unanimously.

**V.      ADJOURNMENT**

The meeting adjourned at 5:50 p.m.

Rosalba Zanni  
Assistant City Clerk/Clerk of Committees

Minutes approved as written July 1, 2024

Attest: \_\_\_\_\_  
Rosalba Zanni  
Assistant City Clerk/Clerk of Committees